

Message Text

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61

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 IGA-01 L-03 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 /041 W

----- 122751

R 241207Z OCT 75

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 2578

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

UNCLAS ISLAMABAD 9905

E.O. 11652: N/A

TAGS: EINV, PK

SUBJ: OPIC: LOANS TO PREMIER TOBACCO AND

RAFHAN MAIZE

REF: (A) ISLAMABAD 9691

(B) KARACHI 2286

1. SUMMARY. FROM A VISITING PREMIER TOBACCO EXECUTIVE,
EMBASSY GOT FURTHER CONFIRMATION THAT GOP APPROVAL FOR

THE TWO OPIC LOANS WILL BE FORTHCOMING SHORTLY. END SUMMARY.

2. PREMIER TOBACCO FINANCE DIRECTOR M.M. ADENWALLA
CALLED ON EMBASSY OCTOBER 24 TO REPORT ON HIS RECENT CON-
VERSATIONS WITH STATE BANK AND FINANCE MINISTRY OFFICIALS.
HE SAID THAT EARLIER THIS WEEK STATE BANK OFFICIALS IN
KARACHI TOLD HIM THEY HAD SENT THE FILE ON THE TWO CASES
" TO ISLAMABAD TO OBTAIN CLARIFICATION ON SOME POINTS."
ONCE THESE CLARIFICATIONS WERE RECEIVED, THE STATE BANK
WOULD PROCEED WITH THE LOAN AUTHORIZATIONS.

3. ADENWALLA CAME TO ISLAMABAD TODAY AND TALKED WITH THE
FINANCE MINISTRY SECTION OFFICER CONCERNED WITH THE CASE
AND FOLLOWING THAT CALLED ON Z.U. AHMED, FINANCE JOINT
SECRETARY, TO WHOM THE STATE BANK HAD SENT THE FILE. BOTH
OFFICIALS CONFIRMED THAT THE FILE HAD BEEN RECEIVED AND SAID
THAT IT WOULD BE RETURNED SHORTLY TO KARACHI WITH THE
NECESSARY CLARIFICATION. AHMED ADDED THAT THE STATE BANK SHOULD BE
IN A POSITION TO AUTHORIZE THE LOANS BY EARLY NEXT WEEK
AND SUGGESTED THAT ADENWALLA GET IN TOUCH WITH THE STATE

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BANK TO THAT TIME.

4. ADENWALLA WAS VERY APPRECIATIVE OF THE EMBASSY'S AND
WASHINGTON'S ROLES IN GETTING THE GOVERNMENT TO REVERSE
ITS POSITION ON HIS LOAN.
BYROADE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOBACCO, CURRENCY LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ISLAMA09905
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750371-0299
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751020/aaaaasbl.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ISLAMABAD 9691
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 OCT 2003 by MaustMC>; APPROVED <03 FEB 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC: LOANS TO PREMIER TOBACCO AND RAFHAN MAIZE
TAGS: EINV, PK, OPIC, RAFHAN MAIZE, PREMIER TOBACCO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006